

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF NEW YORK

James Stefaniak, Keith J. Panaccione, and Carol
Young individually and on behalf of all others
similarly situated,

Plaintiffs,

v.

HSBC Bank USA, N.A. and HSBC Mortgage
Corporation (USA),

Defendants.

JOINT STATUS REPORT

No. 05-CV-720

Plaintiffs James Stefaniak, et. al., by their attorneys Outten & Golden LLP and
Stueve Siegel and Hanson LLP, and Defendants HSBC Bank USA, N.A. and HSBC
Mortgage Corporation (USA), by their attorneys, Phillips Lytle LLP, hereby report as
follows:

1. The parties are nearing completion of the final settlement pleadings
and the proposed Notice of Class Action Settlement, and plaintiffs have received updated
class data necessary to calculate the final proposed settlement allocations among the class
members.
2. The parties anticipate that these calculations will be complete, and
the pleadings ready to file with the court, within ten (10) days from the date hereof.

Dated: New York, New York
July 3, 2007

Respectfully Submitted,

OUTTEN & GOLDEN LLP

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